

Summary of Revenue Implications and Financing Costs

Summary of Revenue Budget Impact	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	£000	£000	£000	£000	£000	£000
Existing Fleet Budgets:						
Fleet Vehicle Revenue Budgets	2,118.4	2,147.1	2,176.5	2,206.5	2,237.1	2,268.2
Existing Financing Costs	338.2	342.4	346.6	350.9	355.3	359.8
Less: VFM and Budget Savings targets	-124.0	-124.0	-124.0	-124.0	-124.0	-124.0
New Fleet Budgets incorporating Replacement Programmes:						
Revised Fleet Vehicle Revenue Budgets	1,213.4	1,222.3	1,160.8	1,034.7	1,064.6	1,055.3
New Financing Costs	930.3	1,243.6	1,256.6	1,389.8	1,442.0	1,489.9
Net Budget Position Carried Forward*	-188.9	-88.5	-70.1	-79.1	-40.9	0.4

- * The net budget position carried forward shows that the replacement schemes balance over the period to 2016/17 after meeting the Value for Money and Service Budget savings targets of £124,000. The position starts with a carried forward surplus which reduces over time as financing costs are incurred and eventually balances by the end of the period.

